

**PROSPECTUS SUPPLEMENT DATED APRIL 24, 2017
TO
PROSPECTUS DATED APRIL 24, 2017**

HERITAGE INVESTMENT SERVICES FUND, INC.

3 Kacey Court, Suite 101, Mechanicsburg, PA 17055, (717) 796-9784
or toll-free at 1-866-219-0820 www.hisfund.com

This Prospectus Supplement is being distributed in Alabama to purchasers and potential purchasers of the unsecured debt obligations of Heritage Investment Services Fund, Inc. ("HIS Fund"). Please refer to the accompanying Prospectus dated April 24, 2017 for further information on HIS Fund and the unsecured debt securities offered by the Prospectus and this Prospectus Supplement.

Included in this Prospectus Supplement are HIS Fund's unaudited interim financial statements as of and for the two-month periods ended February 29, 2016 and February 28, 2017.

THE SECURITIES DESCRIBED HEREIN AND IN THE ACCOMPANYING PROSPECTUS ARE ISSUED PURSUANT TO A CLAIM OF EXEMPTION FROM REGISTRATION UNDER SECTION 3(a)(4) OF THE FEDERAL SECURITIES ACT OF 1933. A REGISTRATION STATEMENT RELATING TO THESE SECURITIES HAS BEEN FILED WITH THE PENNSYLVANIA DEPARTMENT OF BANKING AND SECURITIES. THE SECURITIES DESCRIBED HEREIN ARE ALSO EXEMPTED FROM REGISTRATION IN CERTAIN STATES BY STATE LAW, WHILE IN OTHER STATES THEY HAVE BEEN REQUIRED TO BE REGISTERED. THE FACT THAT THESE SECURITIES HAVE BEEN REGISTERED IN CERTAIN STATES, OR THAT THEY MAY BE EXEMPT FROM REGISTRATION IN OTHER STATES, DOES NOT MEAN THAT THE APPLICABLE ADMINISTRATOR OF THE STATE SECURITIES LAWS NOR THE SECURITIES AND EXCHANGE COMMISSION ("SEC") HAS PASSED IN ANY WAY UPON THE ACCURACY OR ADEQUACY OF THE INFORMATION SET FORTH HEREIN, NOR THAT SUCH ADMINISTRATOR OR THE SEC HAS PASSED UPON THE MERITS OR QUALIFICATIONS OF OR RECOMMENDED, ENDORSED OR GIVEN APPROVAL TO, THE ISSUER, THE SECURITIES, OR THE OFFERING. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

THE NOTES WILL BE OFFERED AND SOLD ONLY TO PERSONS WHO ARE, PRIOR TO OR AT THE TIME OF RECEIVING A PURCHASE APPLICATION, MEMBERS OF, CONTRIBUTORS TO OR PARTICIPANTS IN THE GENERAL COUNCIL OF THE ASSEMBLIES OF GOD, THE PENNSYLVANIA-DELAWARE DISTRICT COUNCIL OF THE ASSEMBLIES OF GOD, OR IN ANY PROGRAM, ACTIVITY OR ORGANIZATION WHICH CONSTITUTES A PART OF THE GENERAL COUNCIL OR THE DISTRICT COUNCIL, OR IN OTHER CHURCH ORGANIZATIONS THAT HAVE A PROGRAMMATIC RELATIONSHIP WITH THE GENERAL COUNCIL OR THE DISTRICT COUNCIL, AND INDIVIDUAL RETIREMENT ACCOUNTS OF SUCH PERSONS.

Heritage Investment Services Fund, Inc.
Balance Sheet (unaudited) *
February 28, 2017

	2/28/2017	2/29/2016
INVESTMENTS		
Cash-Checking and MM Funds	30,871,517.51	23,810,166.95
Equities, Mutual Funds, & Fixed Income (Cost)	8,883,741.02	8,490,211.57
TOTAL INVESTMENTS	39,755,258.53	32,300,378.52
LOANS RECEIVABLE		
Churches	127,056,925.80	109,356,163.20
Others	14,717,771.44	11,876,873.28
Loan Interest Receivable	328,056.33	323,334.34
Allowance for Loan Losses	(1,140,000.00)	(745,000.00)
Loan Origination Fee Accrual	(130,054.96)	(68,751.61)
TOTAL LOANS RECEIVABLE	140,832,698.61	120,742,619.21
OTHER ASSETS		
Buildings & Property	1,049,912.34	1,049,912.34
Land	176,400.00	176,400.00
Equipment	51,856.63	32,855.55
Vehicles	20,916.44	20,916.44
Accumulated Depreciation	(202,358.83)	(166,342.43)
Pledges Receivable	0.00	0.00
Unamortized Pledge Discount	0.00	0.00
Miscellaneous Receivable	0.00	0.00
Prepaid Postage	4,210.00	4,210.00
EE Receivable	750.00	1,750.00
TOTAL OTHER ASSETS	1,101,686.58	1,119,701.90
TOTAL ASSETS	181,689,643.72	154,162,699.63
LIABILITIES		
Payroll/NJ Trailer/Misc. Taxes	17,794.63	18,888.32
Notes Payable-Individuals & Trusts	95,781,350.78	81,330,642.95
Churches	31,173,581.75	26,147,454.73
PennDel District	6,928,592.37	6,624,790.28
Others	16,279,730.03	14,380,574.83
IRAs	18,632,599.93	14,299,358.85
Accrued Interest	410,760.94	361,252.66
	169,206,615.80	143,144,074.30
TOTAL LIABILITIES	169,224,410.43	143,162,962.62
RETAINED SURPLUS/(DEFICIT)		
Net Worth	12,300,720.22	10,873,591.90
Y-T-D SURPLUS/DEFICIT	164,513.07	126,145.11
TOTAL RETAINED SURPLUS/(DEFICIT)	12,465,233.29	10,999,737.01
TOTAL LIABILITIES AND RETAINED SURPLUS	181,689,643.72	154,162,699.63

*Internally prepared and subject to year-end audit adjustments.

Heritage Investment Services Fund, Inc.
Income Statement (unaudited) *
February 28, 2017

	2/28/2017		2/29/2016	
LOAN-BASED-INCOME				
Interest-Churches	1,186,251.34	85.4%	1,050,116.51	85.8%
Interest-Others	132,461.57	9.5%	110,250.66	9.0%
Penalty/Fees	2,489.03	0.2%	3,678.88	0.3%
Loan Origination Fees	0.00	0.0%	0.00	0.0%
TOTAL LOAN-BASED INCOME	1,321,201.94	95.1%	1,164,046.05	95.1%
INVESTMENT INCOME				
Money Market Interest	22,606.67	1.6%	7,274.65	0.6%
Equities/Options/Mutual Funds	8,808.60	0.6%	5,610.00	0.5%
Fixed Income Interest	28,223.00	2.1%	34,559.67	2.8%
Realized/Unrealized Gain/Loss on Investments	0.00	0.0%	0.00	0.0%
TOTAL INVESTMENT INCOME	59,638.27	4.3%	47,444.32	3.9%
OTHER INCOME				
Rental Income-Dentist	8,000.00	0.6%	12,594.12	1.0%
Rental Income-Farinelli	0.00	0.0%	0.00	0.0%
Miscellaneous Income	0.00	0.0%	0.00	0.0%
TOTAL OTHER INCOME	8,000.00	0.6%	12,594.12	1.0%
TOTAL INCOME	1,388,840.21	100.0%	1,224,084.49	100.0%
EXPENSES				
INTEREST EXPENSE				
Individuals & Trusts	569,158.70	46.5%	507,715.51	46.2%
Churches	181,527.31	14.8%	154,732.94	14.1%
PennDel District	41,292.49	3.4%	46,779.80	4.3%
Others	100,993.11	8.2%	87,543.82	8.0%
IRAs	116,822.75	9.6%	97,492.53	8.8%
TOTAL INTEREST EXPENSE	1,009,794.36	82.5%	894,264.60	81.4%
OTHER EXPENSES				
Charitable Gifts	10,000.00	0.8%	0.00	0.0%
Salary & Benefits	82,220.66	6.7%	77,136.74	7.0%
Legal & Accounting	47,429.34	3.9%	58,695.90	5.3%
Operational Expenses	19,596.55	1.6%	15,865.61	1.4%
Building Expenses	15,195.91	1.2%	14,363.82	1.3%
Lease Expenses	171.09	0.0%	1,883.33	0.2%
Loan Loss Reserve	28,000.00	2.3%	25,000.00	2.3%
Loan Contra Expense	0.00	0.0%	0.00	0.0%
Miscellaneous	11,919.23	1.0%	10,729.38	1.1%
TOTAL OTHER EXPENSES	214,532.78	17.5%	203,674.78	18.6%
TOTAL EXPENSES	1,224,327.14	100.0%	1,097,939.38	100.0%
SURPLUS/(DEFICIT)	164,513.07		126,145.11	

*Internally prepared and subject to year-end audit adjustments.